

# FY25

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## Social & Sustainability Report

**Foodstuffs North Island**

1 April 2024 to 29 June 2025

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**Foodstuffs South Island**

1 March 2024 to 28 February 2025

**Foodstuffs**  **NZ**

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## Our Brands

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LiquorLand



henry's  
beer, wine & spirits



RAEWARD *fresh*



on the  
spot





'HereforNZ' is our commitment to our communities, our own people and the environment. This helps us act in a way that will support future generations to thrive.



### **Supporting strong communities.**

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- Making everyday foods affordable for all
- Supporting local communities
- Educating for healthier choices



### **Meaningful & safe work for our people.**

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- Prioritising safety & well-being
- Enabling diverse careers
- Creating a place where everyone can be their best



### **Protecting our environment.**

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- Reducing our impact on climate change
- Sending less waste to landfill
- Sourcing responsibly through our supply chain

**foodstuffs** NORTH ISLAND

**Foodstuffs**  
South Island

**Foodstuffs**  **NZ**

# Message from our Chief Executive Officers

**Kia ora,**

FY25 was another year we are all proud of at Foodstuffs. As two New Zealand-owned co-operatives of local family grocers, we're committed to focusing on what matters most to New Zealanders – our communities, our people, and our environment. That's only possible thanks to our owner operators, leaders, and teams across our stores, supply chain, and support centres who work together every day to deliver on our promise to be *HereforNZ*.

Our Environmental Social Governance programme is all about doing the right thing – the things that matter most to New Zealanders and make a real difference. This past year, inflation and rising food prices continued to challenge our communities, so we kept value front and centre as we always have. PAK'nSAVE's policy of New Zealand's lowest food prices plays an important role in keeping groceries affordable, and so do

Everyday Low Pricing at New World and Everyday Great Pricing at Four Square. And let's not forget Pams – one of New Zealand's most loved and affordable brands. We know how important it is for families to have stable grocery prices so they can shop with confidence.

As one of the country's largest employers – with around 24,000 people in the North Island and 14,000 in the South – we understand the responsibility we have to help our communities thrive. We're proud of the work our 38,000-strong team does every single day to make a positive difference. Our commitment is simple: to be Here for New Zealand and to keep building on that for generations to come – supporting our team members and their families, our customers, local community groups, supplier partners, and our country to thrive.

### Highlights from FY25:

- Our 550+ grocer families donated more than \$12.3 million to local communities, causes, and events.
- Supporting the launch of the new digital Food for Thought programme, enabling more than 22,500 school children to learn about nutrition and healthy choices.
- Donated 4.75 million equivalent meals to foodbanks and food rescue organisations through our stores and distribution centres.
- Partnered with community organisations to open five new social supermarkets - an innovative foodbank “choice” model, bringing our national total to 15, supporting individuals and whānau experiencing food insecurity.

- New World customers donated over 40,000 bags of groceries to foodbanks through our annual Family2Family appeal and New World contributed a further \$250,000 to City Missions and local foodbanks across New Zealand.
- 95% of our in-store packaging is now recyclable, reusable, or certified home compostable.
- 75.4% of our Own Brands products meet Heart Foundation nutrition guidelines, exceeding our long-term target of 70%.
- 94% of our Own Brands seafood is responsibly sourced.

This report shows how we’ve delivered on our HereforNZ promises and how we’re continuing to challenge ourselves to be a positive force for New Zealand. We can’t do it alone, but together, with our store teams, suppliers, and customers, we can make a real difference.

Ngā mihi nui,



**Mary Devine**  
CEO, Foodstuffs  
South Island



**Chris Quin**  
CEO, Foodstuffs  
North Island

# How we were **HereforNZ** in FY25



**Over \$12.3 million donated** to local organisations, causes, and events by Foodstuffs stores.



**More than 22,653 school children** participated in the Food for Thought programme nationally.



**4.75 million 'equivalent meals' donated** to foodbanks or food rescue organisations by our stores and distribution centres.



**Over \$1.6M donated to North Island communities** by our Members through the Foodstuffs North Island HereforNZ Fund.



**Over \$548K donated to South Island communities** by our Members through the Foodstuffs South Island Community Trust.



**Over 40,000 bags of groceries donated** by New World customers to foodbanks through the Family2Family appeal. In addition, New World donated \$250K to City Missions and local foodbanks across NZ.



**Opened five new Social Supermarkets** partnering with community organisations to support individuals and whānau experiencing food insecurity. Bringing the total to 14 in the North Island.



**An impressive 93% diversion rate** from landfill achieved by the Foodstuffs North Island Landing Drive Distribution Centre.



**75.4% of relevant Own Brands products** reached national compliance with Heart Foundation nutrition guidelines. Exceeding the long-term target of 70%.

A photograph of a woman and two children in a supermarket. The woman, with long blonde hair, is wearing a white t-shirt and is pointing her right hand towards a shelf of yellow bell peppers. A young girl with long blonde hair, wearing a floral dress, is standing in front of a shopping cart and holding its handle. A young boy with curly blonde hair, wearing a green t-shirt, is partially visible in the foreground. The shopping cart is filled with various items, including a bag of carrots and a box of pasta. The background shows shelves stocked with various vegetables and fruits, including broccoli and green beans. The entire image has a blue tint.

## Our Commitment

HereforNZ is our shared commitment to act in ways that support future generations to thrive.

In FY25, both co-operatives focused on food affordability, climate change, healthy food that enables wellbeing, reducing waste to landfill, and supporting our communities.

**Making everyday foods  
affordable for all**

**Supporting local  
communities**

**Educating for  
healthier choices**



**Supporting strong  
communities.**





## Supporting strong communities.

### Food Affordability

At Foodstuffs, we remain focused on making food more affordable for New Zealanders. We track public sentiment through Kantar research to ensure our efforts reflect what matters most to our communities. Across both islands, PAK'nSAVE

maintained its position as the number one brand for fairness for the eighth consecutive year. New World achieved a fairness score of 99 and is working toward a target of 105 as part of our ongoing commitment to delivering value and building trust.

MEASURE		FY24	FY25	Target
Making everyday foods affordable		PAK'nSAVE #1 New World 98	PAK'nSAVE#1 New World 99	PAK'nSAVE #1 for fairness New World 105 for fairness
Number of equivalent meals donated to food rescues and food banks	North Island	7.8m	3.35m	No set target
	South Island		1.4m	No set target

Note in FY25 a meal is considered equivalent to 0.450 grams. In previous years, meal equivalents had been calculated using 0.350 grams as the equivalent measure as per AFRA guidelines.

#### Alignment to the UN Sustainable Development Goals



### Meal Donations

Together, both Co-ops donated over 4.75 million equivalent meals to food rescue organisations and community groups. Food is collected from both our stores and distribution centres.

## 347,000 meals donated from 9 Auckland stores

Fair Food is a food rescue organisation based in West Auckland. It partners with five New World and four PAK'nSAVE stores in Auckland. In addition to collecting food suitable for food parcels, Fair Food operates an onsite kitchen where fruit and vegetables unsuitable for donation are cooked and turned into frozen meals. These meals are then distributed through community agencies. Over 70 organisations, including foodbanks, family violence shelters, schools, counselling offices, community meal providers and cultural groups, receive food from our stores via Fair Food. Since April 2024, these nine stores have donated the equivalent of 347,000 meals.

### Fair Food | January – June 2025 Performance

#### New World Green Bay



**You helped Te Puna Manawa**  
Your unsellable fresh food was shared with many local community partners including Te Puna Manawa Health West, providing nutrition to families with cancer.

#### New World Remuera



**You helped Mercy Waiemata**  
Your unsellable fresh food was shared with many local community partners including free meals and wraparound support to families experiencing homelessness.

#### Pak N Save Henderson



**You helped Kakano Youth Arts**  
Your unsellable dairy and grocery products are shared with many local community partners including rangatahi growing their creativity in Henderson.

#### New World Hobsonville



**You helped HOPE Worldwide**  
Your unsellable fresh food was shared with many local community partners including HOPE Worldwide, a social service for the diverse community of West Auckland.

#### New World Victoria Park



**You helped Family Action**  
Your unsellable fresh food was shared with many local community partners including Family Action, who provide confidential support, safe refuge, counselling and outreach services to end family violence.

#### Pak N Save Mt Albert



**You helped Tala'aga Counselling**  
Your unsellable dairy and grocery products are shared with many local community partners including mental health and trauma support in the Pacific community.

#### New World Kumeū



**You helped Family Action**  
Your unsellable fresh food was shared with many local community partners including Family Action, who provide confidential support, safe refuge, counselling and outreach services to end family violence.

#### Pak N Save Lincoln Rd



**You helped Young Mums**  
Your unsellable fresh food was shared with many local community partners including Young Mums, a programme teaching new parents how to cook healthy meals on a budget.

#### Pak N Save Westgate



**You helped Leata'ata Hub**  
Your unsellable fresh food was shared with many local community partners including Leata'ata Wellbeing Hub, serving the Sionita community since the 1970s.

## Festive Foodies x Satisfy Food Rescue

Last Christmas, our South Island Supply Chain team helped spread holiday cheer by donating 250 festive goodie bags to our community through Satisfy Food Rescue. Each bag was packed with everything needed to make delicious Christmas Rocky Road, a sweet treat for the season.



We have been partnering with Satisfy Food Rescue for some time through our stores and supply chain. This gift was an extra way to bring joy to those in need during the festive celebrations.



### Community Impact

Foodstuffs stores donated over \$12.3 million to local organisations, causes, and events.



MEASURE		FY24	FY25	Target
Amount donated by our stores to relevant local community organisations, causes and events	North Island	\$7,050,284	\$9,843,099*	No set target
	South Island	\$2,331,660	\$2,555,405	No set target

\* \$7,971,208 for comparable 12-month period



### New World Family2Family

Our New World stores ran a very successful ‘Family2Family’ campaign in May 2025 and partnered with City Missions and local foodbanks nationally to give back to local communities. Across the country customers donated over 40,000 bags of groceries, and New World donated \$250K to the City Missions and local foodbanks.

### HereforNZ Fund supporting food security

In FY25, the Foodstuffs North Island HereforNZ Fund donated \$300K to 23 food rescue organisations across the North Island. This support helps redirect fresh food that is unsuitable for sale due to appearance or packaging, preventing it from going to waste. Instead, the food is distributed to food banks and community groups, allowing food parcels to include a wider variety of nutritious items.



## Community Trust supporting food security

At the end of 2024, the Foodstuffs South Island Community Trust donated \$250k to 29 foodbanks across the South Island. Through this grant, the Trust expanded its reach into smaller and more rural communities. The donations made a meaningful difference for families in need during the holiday season and had a positive impact on our communities.



## Spreading Joy and Support: Our Back-to-School Initiative

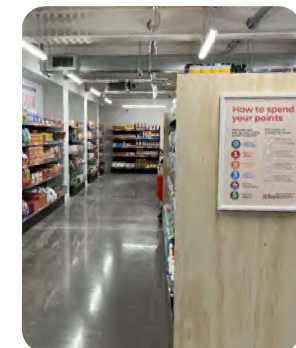
As part of our commitment to feeding the South Island and fostering successful communities, our dedicated teams at the Christchurch and Dunedin Distribution Centres worked hard last Christmas to assemble school bags filled with back-to-school essentials. These bags were donated to Christchurch Aunties, an organisation

supporting women and children in Christchurch women's refuges, and Foster Hope in Dunedin, which aids children in foster care. By delivering these school bags to families before Christmas, we aimed to ease some of the financial burdens during this expensive time of year and bring a little extra joy as they prepared for the new school year.



### Social Supermarkets

Foodstuffs North Island opened 5 new Social Supermarkets in FY25, bringing the total to 14 in the North Island. These provided 30,454 shops to families in need.



## Food for Thought

A total of 22,653 children participated in the Food for Thought programme nationally.



MEASURE		FY24	FY25	Target
Number of children participating in the Food for Thought programme	North Island	11,186	17,304	YOY increase
	South Island	4,930	5,349	YOY increase

## Nutrition Spotlight – Own Brands

We work closely with the Heart Foundation through its Food Reformulation Programme to gradually reduce salt, sugar and saturated fat in our everyday products to make healthier choices more accessible and affordable for New Zealanders. In FY25, Own Brands compliance with Heart Foundation nutrition guidelines reached 75.4% of relevant products nationally, exceeding the long-term target of 70%.



2025 Healthy Food Guide Awards: **Pams Wholegrain Oats**



2025 Healthy Food Guide Lunchbox Awards: **Pams Super Slaw**



**PRODUCT LAUNCH**  
**Unsweetened Oat Milk & Barista Oat Milk** – fortified with calcium, vitamin B2 & B1. Perfect for anyone looking for an alternative milk.



**PRODUCT LAUNCH**  
Affordable soup range, all meeting Heart Foundation sodium targets.  
– **Pams Chicken Laksa Soup**  
– **Pams Chicken & Vegetable Soup**  
– **Pams Minestrone Soup**  
– **Pams Pumpkin & Coconut Soup**



**REFORMULATION**  
We've reformulated our **Pams Indian Tonic Water** (6 x 340 mL), reducing sugar by 38%.



**REFORMULATION**  
We've reformulated our **Pams Cocktail Sausages, Frankfurters and Saveloys** to meet Heart Foundation sodium targets.

## Nutrition Quest: Digital programme launched

This year, Foodstuffs funded the Food for Thought programme to develop a new digital education programme, Nutrition Quest, making Food for Thought available to every primary school in the country. Working alongside the Heart Foundation, the Food for Thought team brought in global leader in learning solutions, Cognition Evolve, to develop an innovative digital experience to engage and inspire New Zealand primary school students.

The digital quest includes animated educational videos and a series of interactive challenges for students to conquer, such as supermarket simulations, calculating sugar in drinks and identifying a rainbow of fruit and vegetables.





# Meaningful & safe work for our people.

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**Prioritising safety  
& well-being**

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**Enabling diverse  
careers**

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**Creating a place  
where everyone  
can be their best**



# Meaningful & safe work for our people.

Alignment to the UN Sustainable Development Goals



## Our Commitment

We are committed to prioritising safety and well-being, enabling diverse careers, and creating a workplace where everyone can be their best.

## Safety & Wellbeing

MEASURE	FY24	FY25	Target
Lost-Time Injury Frequency Rate (LTIFR) (North Island)	1.3	1.3	Change to Total Recordable Injuries – target 10% reduction on 128 by FY26
Lost-Time Injury Frequency Rate (LTIFR) (South Island)	42.7	35.0	YOY Improvement
Total Recordable Injury Frequency Rate (South Island)	131.1	79.0	YOY Improvement

## Learning & Development

MEASURE	FY24	FY25	Target
% of Foodstuffs and North Island store employees enrolled in Foodstuffs formal learning programmes (North Island)	10.1%	10.3%	10.5% by FY26
Number of South Island employees participating in Leadership development programmes (South Island)	716	753	YOY Improvement
Number of South Island employees participating in Retail and Supply Chain development programmes (South Island)	210	172	YOY Improvement

## Building meaningful careers through learning and development

Learning and development are essential for creating meaningful work and great employee experiences at Foodstuffs North Island. Bakery Specialist – Retail Fresh Operations, Ebin Saji, is a great example. Starting as a bakery assistant in 2016, Ebin progressed through roles in multiple stores before joining the support centre. His participation in the Retailing Excellence programme helped him shift his mindset, build confidence, and identify new career opportunities. The cohort experience broadened his perspective, showing how shared learning drives personal growth and strengthens networks across the business. Ebin now encourages others to take part, multiplying the impact of learning beyond individual participants. Ebin says: “If I hadn’t done Retailing Excellence, I might have stayed a bakery manager for life. Instead, I’m now thinking about ownership.”



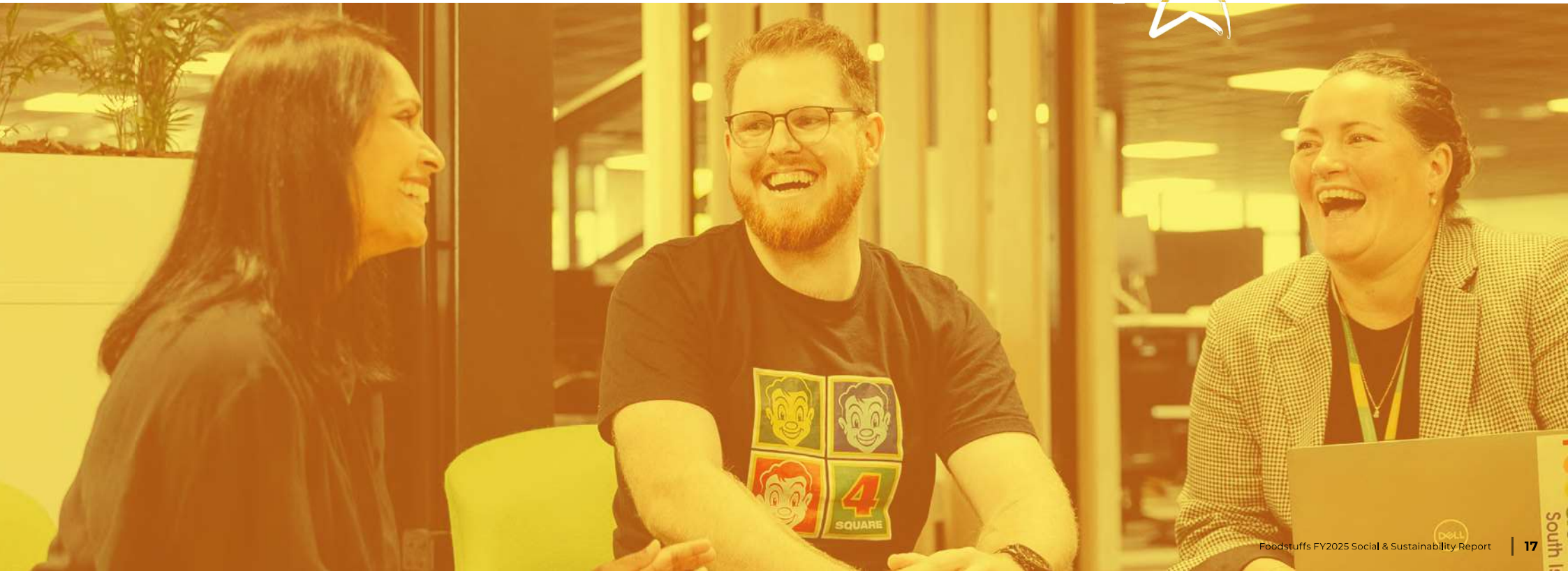
## Leadership development in our Distribution Centres

This year, Foodstuffs South Island focused on dispelling the myth that leadership is only for people leaders. One key initiative was enrolling all our On-the-Job Trainers in Distribution Centres into our first leadership course. This gave trainers a deeper understanding of the leadership impact they have and elevated their view of their role within the organisation.



Gender Equity

MEASURE	FY24	FY25	Target
Ensuring a Gender Pay Gap that is below the national average across the North Island (Support and Distribution Centres) (North Island)	-0.2%	-1.5%	< National Avg (5.2%)
Achieve a Gender Pay Gap that is better than the national average across the South Island	-3.54%	-3.58%	YOY Improvement
Improve representation of women in leadership roles (South Island)	31%	34%	YOY Improvement



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**Reducing our impact  
on climate change**

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**Sending less  
waste to landfill**

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**Sourcing responsibly  
through our  
supply chain**

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**Protecting our  
environment.**

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# Protecting our environment.

## Alignment to the UN Sustainable Development Goals



## Our Commitment

We're focusing on reducing emissions, minimising waste, improving packaging sustainability, and sourcing responsibly.

## Carbon Emissions

MEASURE	FY24	FY25	Target
Reduction in carbon emissions in the North Island (Scope 1 & 2 cumulative reductions from FY20 baseline)	-22.2%	-16.5%	-42% by FY30
Reduction in carbon emissions in the South Island (Scope 1 & 2 cumulative reductions from FY20 baseline)	-2.3%	-1.2%	-42% by FY30

The absolute emissions inventory, broken down by scope and source, can be found in Appendix A.

## New World Green Meadows CO2 refrigerant system upgrade

One of our latest stores at Foodstuffs North Island to convert its refrigerant system to CO<sub>2</sub> was New World Green Meadows. After installation, the more efficient system, combined with the addition of fridge doors, delivered a 30% reduction in refrigeration power, equating to a 10% drop in overall site energy consumption. As a significant electricity user, these efficiency-focused projects represent a meaningful step toward a more sustainable future.



## Solar Panels

In addition to the efforts made to reduce electricity consumption, we are now producing more electricity onsite. The recent \$27m investment in boosting the South Island distribution freezing capacity features a roof mounted 150kW array of solar panels. The peak production from solar occurs around midday, aligning with the peak electrical demand for cooling. This alignment of load is expected to reduce carbon emissions by approximately 200 tonnes over the next 10 years.



### Waste Diversion

Foodstuffs continues to work towards a goal of zero waste to landfill partnering closely with food rescue organisations, farmers, recyclers and composters to divert waste from landfill.



Landing Drive Distribution Centre Uniform Recycling

## Landing Drive Distribution Centre

Foodstuffs North Island Landing Drive Distribution Centre achieved a 93% landfill diversion rate thanks to the efforts of its sustainability champions and facilities team. A new compactor improved resource efficiency, and solutions were introduced for hard-to-recycle waste streams such as uniforms, cardboard cores, HDPE slipsheets and e-waste. A bespoke training video reinforced waste prevention and best-practice recycling. Through our partnership with New Zealand Food Network, 338 tonnes of food were donated in FY25, with another 210 tonnes sent for product recovery.

## Bakery Innovation

Foodstuffs South Island is committed to not only diverting food waste from landfill but also looking for ways to reduce food waste both in store and for customers. The bakery team has been successful in maximising the natural shelf life of soft bread products whilst retaining their softness and the eating experience. In a recent trial, sales have increased by 8% and bakery waste reduced by 55%.



## Avocado Scanner

Foodstuffs' owner-operator model empowers stores to innovate for their communities. At Foodstuffs South Island, New World Ilam owner Marc Brokenshire invested in an avocado scanner. This machine lets customers check ripeness, so they know whether an avocado is ready for tonight's nachos or needs more time to ripen. It's also proving invaluable for store staff, who use it each morning to select the perfect avocados for the day's sushi.



## Packaging Sustainability

In FY25, Foodstuffs remained committed to transitioning all Own Brand and in-store packaging to be reusable, recyclable, or certified home compostable by 2025. This commitment covers all fresh departments where we prepare, make, bake, and package produce, meat, seafood, baked goods, and deli items.

In FY24, 84% of the packaging we placed on the New Zealand market met this goal, based on calculations using packaging weight multiplied by product sales. We're pleased to report significant progress in FY25, with 95% of our packaging now recyclable, reusable, or certified home compostable.





## Reducing plastic packaging using Nano Wrap

To reduce the use of virgin plastics, we introduced a pallet wrap with reduced roll width from 750mm to 500mm which achieved an 8.5% reduction in plastic tonnage within the first 8 months of the project.

## Food & Beverage Carton Recycling Scheme

Foodstuffs Own Brands supports the Packaging Forum's voluntary Food & Beverage Carton Recycling Scheme alongside 10 other brands. Pams products in categories such as UHT milk, juices, stocks, and tomato products use cartons that, when returned, are recycled into building materials by SaveBoard in New Zealand. In FY25, the scheme collected 38.3 tonnes from more than 100 community drop-off points nationwide.



## Caps & Lids Collection

We became founding members of the Packaging Forum's Caps & Lids Recycling Scheme, providing financial support and store space for collection points. Launched on 1 September 2024, the pilot quickly gained traction and expanded to 48 stores across Auckland, Tauranga, Waikato, Wellington, and Christchurch, plus three Support Centres. With strong store team support, we collected 10.5 tonnes of caps and lids in the first 10 months to June 2025.



## Responsible & Ethical Sourcing

Foodstuffs is committed to sourcing products and services responsibly and ethically, delivering positive outcomes for people, the environment, and animals. Our Responsible & Ethical Sourcing programme sets clear expectations for supply partners and guides us in building more sustainable supply chains.

This year, we sharpened our focus on the highest-risk areas in Own Brands, achieving 99% social audit coverage across medium-to-high-risk supplier sites and developing a roadmap to protect vulnerable workers. We also advanced responsible sourcing commitments for seafood, eggs, timber, bamboo, pulp, and paper, while expanding our scope to include cocoa, coffee, tea, and sugar.

### This year, we've made strong progress:

- 99% social audit coverage across medium-to-high risk Own Brand supplier sites.
- A roadmap to better protect vulnerable workers.
- Advanced Own Brand commitments for seafood, eggs, timber, bamboo, pulp and paper, including an expanded scope to include cocoa, coffee, tea, and sugar.

MEASURE	FY24	FY25	Target
% of Own Brand tier one overseas supplier sites onboarded to Sedex and audited where deemed medium or high risk	67%	99%	100%
% Own Brand products using responsibly sourced timber, bamboo, pulp and paper	84%	86%	100%
% of in-scope* Own Brand products containing cage-free eggs as an ingredient	52%	62%	100%
% North Island total category packaged egg sales (unit sales) that are cage-free	69%	62%	100% by 2027
% South Island total category packaged egg sales (unit sales) that are cage-free	69%	70%	100% by 2027
% Own Brand products using responsibly sourced seafood	88%	94%	100%

\* In-scope relates to where ingredient-egg is present  $\geq 1\%$  of the product formulation.



## MSC Trailblazer Award

To protect marine ecosystems and ensure sustainable fish stocks, we are committed to sourcing 100% of Own Brand wild-caught and farmed seafood responsibly by the end of 2025, using independent standards such as the Marine Stewardship Council and Aquaculture Stewardship Council. Currently, 94% of products meet this goal. In recognition of our leadership in sustainable sourcing, Foodstuffs Own Brands Limited received the MSC 'Trailblazer' Award this year for being the first retailer in Oceania to transition all Pams canned tuna products to MSC certified sources.



Marine Stewardship Council  
'Trailblazer' Award 2025



## Own Brand Cocoa, Coffee, Tea & Cane Sugar

We've launched a Position Statement to drive the transition to more responsibly sourced cocoa, coffee, tea, and single-ingredient cane sugar products in Own Brand products, creating better outcomes for people and nature. All upcoming Pams and Gilmours coffee, as well as Pams tea,

will be Rainforest Alliance certified in FY26. Pams Value brand tea is outstanding; we will assess conversion to more responsible sources at the next available opportunity. 4% of the cocoa in our Own Brand products is Rainforest Alliance certified by weight placed on market<sup>3</sup>.

<sup>3</sup> This is calculated as the total volume of Rainforest Alliance certified cocoa bean derivatives (converted to cocoa bean equivalent) in Own Brand products sold during the 2024 calendar year (the reporting period for the Be Slavery Free Chocolate Scorecard).

An aerial photograph of a dense, lush green forest. The canopy is thick and textured, with various shades of green. The perspective is from directly above, looking down on the treetops.

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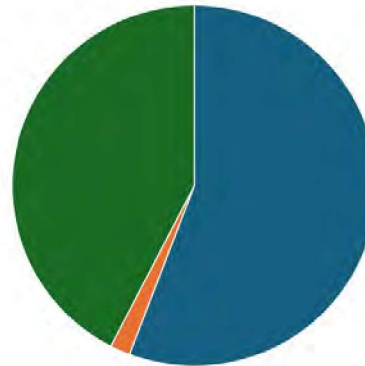
## Appendix

## FY25 Carbon emissions Scope 1 & 2 Inventory

The FY25 results are a 52-week measure to 29 June 2025 for both the North Island (FSNI) and South Island (FSSI) Co-Ops. The FY20 baseline year through to FY24 were also a 52-week measure, however FSNI ended 31st March 2024 while FSSI ended 29th February 2024.

The greenhouse gas emissions inventory and boundary have been assessed and measured in accordance with the Greenhouse Gas Protocol methodology. In the 2025 reporting period, a review of the operational control boundary deemed stores which are individually managed by members are not within Foodstuffs' operational control. Previous years, including the 2020 baseline year used for setting targets, incorporated these stores within our boundary. To allow transparent comparison of progress towards our reduction targets relative to the 2020 baseline year, the previous inventories (including stores' associated emissions) have been retrospectively updated to reflect the current boundary. KPMG has provided limited assurance over the reported Scope 1 & 2 emissions for the 2025 reporting period.

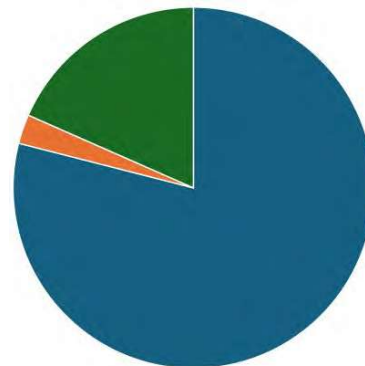
## Foodstuffs North Island Emissions by Source



● Fuel Use ● Refrigerants ● Energy Use (location based)

SCOPE	Emission Source	tCO <sub>2</sub> e
1	Fuel Use	2,921
	Refrigerants	93
	Scope 1 Subtotal	3,014
2	Energy Use (location based)	2,221

## Foodstuffs South Island Emissions by Source



● Fuel Use ● Refrigerants ● Energy Use (location based)

SCOPE	Emission Source	tCO <sub>2</sub> e
1	Fuel Use	6,656
	Refrigerants	221
	Scope 1 Subtotal	6,877
2	Energy Use (location based)	1,551

Assurance report is included in FSNI FY25 HereforNZ, which can be accessed via the following link:

<https://www.foodstuffs.co.nz/-/media/Project/Sitecore/Corporate/Corporate-North-Island/2025/Foodstuffs-North-Island-HereforNZ-FY25-Report.pdf>

Foodstuffs South Island Assurance report is attached to this report.



# Independent Limited Assurance Report to Foodstuffs South Island Limited

## Conclusion

Our limited assurance conclusion has been formed on the basis of the matters outlined in this report.

Based on our limited assurance engagement, which is not a reasonable assurance engagement or an audit, nothing has come to our attention that would lead us to believe that, in all material respects, the Scope 1 and Scope 2 Greenhouse Gas Emissions Inventory disclosed on page 26 (GHG Inventory) of Foodstuffs New Zealand FY25 Social & Sustainability Report, has not been measured in accordance with the GHG Protocol (the criteria) for the period 1 July 2024 to 29 June 2025.

## Information subject to assurance

We have performed an engagement to provide limited assurance in relation to Foodstuffs South Island Limited's GHG Inventory for the period 1 July 2024 to 29 June 2025 disclosed on page 26. The GHG Inventory includes:

- Scope 1 Greenhouse Gas Emissions: 6,877 tCO<sub>2</sub>-eq; and
- Scope 2 Greenhouse Gas Emissions: 1,551 tCO<sub>2</sub>-eq

Our conclusion on the GHG Inventory does not extend to other information that accompanies or contains the GHG Inventory and our report, including comparative information and performance against targets (**other information**). We have not performed any procedures with respect to the other information.

## Criteria

The criteria used as the basis of measurement include the World Resources Institute and World Business Council for Sustainable Development's Greenhouse Gas Protocol standards and guidance (collectively, the GHG Protocol):

- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (revised edition);
- Additionally, Scope 2 emissions have been measured in accordance with The Greenhouse Gas Protocol: GHG Protocol Scope 2 Guidance: An amendment to the GHG Protocol Corporate Standard.

As a result, this report may not be suitable for another purpose.

## Standards we followed

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (New Zealand) 3410 Assurance Engagements on Greenhouse Gas Statements (**ISAE (NZ) 3410**) issued by the New Zealand Auditing and Assurance Standards Board (**Standard**). We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Our responsibilities under the Standard are further described in the 'Our responsibility' section of our report.

## Other Matter – Prior year comparatives not assured

The GHG Inventory for the prior periods were not subject to our limited assurance engagement and, accordingly, we do not express a conclusion, or provide any assurance on such information or the reported reduction in carbon emissions measure.

Our conclusion is not modified in respect of this matter.

## How to interpret limited assurance and material misstatement

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

Misstatements, including omissions, within the GHG Inventory are considered material if, individually or in the aggregate, they could reasonably be expected to influence the relevant decisions of the intended users taken on the basis of the GHG Inventory.

## Inherent limitations

GHG quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emission factors and the values needed to combine emissions of different gases.

## Use of this assurance report

Our report is made solely for Foodstuffs South Island Limited. Our assurance work has been undertaken so that we might state to Foodstuffs South Island Limited those matters we are required to state to them in the assurance report and for no other purpose.

Our report should not be regarded as suitable to be used or relied on by anyone other than Foodstuffs South Island Limited for any purpose or in any context. Any other person who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk.

To the fullest extent permitted by law, none of KPMG, any entities directly or indirectly controlled by KPMG, or any of their respective members or employees accept or assume any responsibility and deny all liability to anyone other than Foodstuffs South Island Limited for our work, for this independent assurance report, and/or for the opinions or conclusions we have reached.

Our conclusion is not modified in respect of this matter.

## Foodstuffs South Island Limited's responsibility for the GHG Inventory

The Management of Foodstuffs South Island Limited are responsible for the preparation of the GHG Inventory in accordance with the criteria. This responsibility includes the design, implementation and maintenance of such internal control as Management determine is relevant to enable the preparation of the GHG Inventory that is free from material misstatement whether due to fraud or error.



The Management of Foodstuffs South Island Limited are also responsible for selecting or developing suitable criteria for preparing the GHG Inventory and appropriately referring to or describing the criteria used.

## Our responsibility

We have responsibility for:

- planning and performing the engagement to obtain limited assurance about whether the GHG Inventory is free from material misstatement, whether due to fraud or error;
- forming an independent conclusion based on the procedures we have performed and the evidence we have obtained; and
- reporting our conclusion to Foodstuffs South Island Limited.

## Summary of the work we performed as the basis for our conclusion

A limited assurance engagement performed in accordance with the Standard involves assessing the suitability in the circumstances of Foodstuffs South Island Limited's use of the criteria as the basis for the preparation of the GHG Inventory, assessing the risks of material misstatement of the GHG Inventory whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the GHG Inventory.

We exercised professional judgment and maintained professional scepticism throughout the engagement. We designed and performed our procedures to obtain evidence about the GHG Inventory that is sufficient and appropriate to provide a basis for our conclusion.

Our procedures selected depended on the understanding of the GHG Inventory that is sufficient and appropriate to provide a basis for our conclusion. The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

In undertaking limited assurance on the GHG Inventory, the procedures we primarily performed were:

- Obtaining, through inquiry, an understanding of Foodstuffs South Island Limited's control environment, processes and information systems relevant to the GHG inventory. We did not evaluate the design of particular control activities, or obtain evidence about their implementation;
- Evaluating whether the methods for developing estimates were appropriate and had been consistently applied. Our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate Foodstuffs South Island Limited's estimates;
- Evaluating organisational and operational boundaries to assess the completeness of the inventory;
- Performing analytical procedures on particular emission categories;
- Agreeing a selection of emissions data to relevant underlying source documents and re-performing emission factor calculations for a limited number of items;
- Agreeing the GHG inventory in the Foodstuffs New Zealand FY25 Social & Sustainability Report to the underlying records.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



## Our independence and quality management

We have complied with the independence and other ethical requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) (PES 1) issued by the New Zealand Auditing and Assurance Standards Board, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Professional and Ethical Standard 3 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* (PES 3), which requires the firm to design, implement and operate a system of quality control including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our firm has also provided other assurance services that are related to our role as Foodstuffs South Island Limited's auditor of financial statements, assurance of share registry and agreed upon procedures related to trustee reporting. These matters have not impaired our independence as assurance providers of Foodstuffs South Island Limited for this engagement. The firm has no other relationship with, or interest in, Foodstuffs South Island Limited.



KPMG

Christchurch

19 December 2025